Trust365 BUSINESS

Harnessing Cybersecurity

for Financial Firms

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Holistic Cybersecurity for Financial Firms

The Cybersecurity Challenge Financial Organisations are Facing

Cybersecurity has become an undeniable challenge for financial institutions around the globe. The financial sector continues to be a prime target for cybercriminals due to the potential for high monetary gain. As banking and other financial services increasingly move online, the threat landscape continues to evolve and grow.

566 breaches caused over 254+

million global finance/insurance user record leaks

From 55% in 2022 to 64% in 2023

the risk of ransomware attacks increased in financial services

£4.5 million is the average cost

of a data breach for financial services organisations

Common Cybersecurity Threats Targeting the Financial Industry

Phishing

Phishing attacks involve fraudulent emails and websites that trick employees into disclosing login credentials, financial information, or downloading malicious attachments which leads to unauthorized access to sensitive data, financial losses, and damaged reputation.

Ransomware

Ransomware encrypts vital data and demands ransom for its release, while malware infiltrates networks and systems, stealing or destroying sensitive information and resulting in operational disruptions, loss of data, financial burdens, and legal ramifications.

Data Loss

Data loss can occur due to hardware failure, accidental deletion, or cyber-attacks aimed at destroying or stealing information resulting in disrupted operations, customer dissatisfaction, lost intellectual property, legal liabilities, and even business closure.

User Risk

Cybersecurity incidents are often caused by human errors such as weak passwords, and clicking on malicious links. Inadequate security practices put sensitive data at risk, leading to financial losses, damaged reputation, and loss of competitive advantage.

Holistic Protection. Hassle-Free. Cost-Effective.

Bridge Your Cybersecurity Gaps with an MSP Partner

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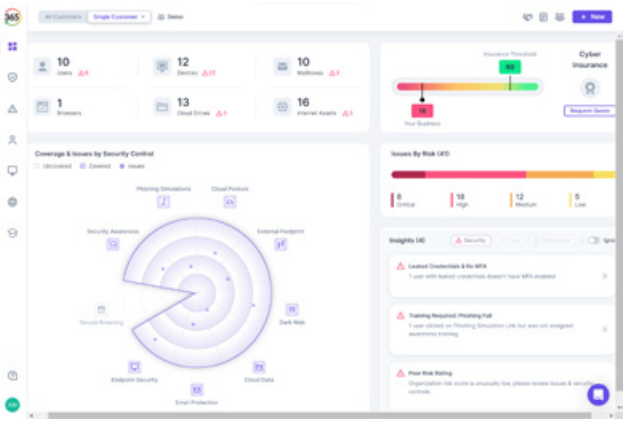
Enhance Cybersecurity Posture of Finance Organisations

- ✓ Prevent disruption of financial services, maintenance of client confidentiality across transactions, and overall operations.
- ✓ Build trust in data security for business owners, IT finance, and support operations.
- ✓ Mitigate the financial risk of being sued or paying fines in case of a breach.



The Key Role of MSPs in Boosting Cybersecurity in Finance

Executive Level

Individuals at the executive level are the gatekeepers to valuable and confidential data. They are responsible for educating their team about cybersecurity best practices, investing in advanced real-time threat detection technologies, and establishing partnerships with Managed Service Providers to ensure their business operations are efficient and secure.

Finance Professionals

Finance Analysts, Bankers, Accountants, are vital for effectively managing a company's financial assets. They employ various software and hardware tools to optimize financial performance. Cybersecurity is crucial in their role since it safeguards the financial data and systems from cyber threats, thereby protecting the company's financial integrity and stability.

Support Operations

Support Operations teams such as software admins are the backbone of the finance industry, ensuring the smooth flow of tasks, from the basic administrative function to high-level strategic reasoning and decisionmaking. Therefore it is important to maintain a strong cybersecurity framework, ensuring compliance with protocols and regulations, and constantly attuning to the evolving cyber threat landscape.

Email Security

Stay ahead of potential email threats by leveraging a userfriendly API-based active protection.

Cloud Data

Enable cloud data protection to achieve a safe and secure data collaboration with external users.

Awareness Training

Equip employees to be the first line of defense against the evolving landscape of cyber threats.

External Risk

Gain actionable insights on external threats by scanning digital footprint and exposed vulnerabilities.

Endpoint Security

Protect laptops, and desktops from cyber threats such as malware, and ransomware.

Secure Browsing

Keep your browser secure with the Trust365 extension for protection against viruses and malicious sites.

Phishing Simulation

Continually simulating cyber attacks like phishing emails to highlight weak spots.

Cyber Insurance

We include insurance cover in your subscription from Day-1 for total peace of mind.

Schedule a Meeting Today Protect & Your Business.

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